PRESS RELEASE



FOR IMMEDIATE RELEASE

Contact:
Amy Klinkhammer
+1 414 274 1602
amy.klinkhammer@cbre.com

HENDRICKS COMMERCIAL PROPERTIES TO BUILD NEW INDUSTRIAL SPECULATIVE BUILDING ALONG 190/39 IN BELOIT

Beloit, Wisc. –**March 30, 2016**–Hendricks Commercial Properties announces the upcoming construction of a new state-of-the-art speculative building in the City of Beloit.

The new industrial building will sit on 30 acres of land located at the northeast corner of Willowbrook Road and State Line Road with easy access and visibility to Interstate 90/39. The proposed site is currently owned and is being provided by the City of Beloit. Angus Young Associates designed the 105,000 square foot cross-dock industrial building to accommodate users from 52,500 square feet with expansion capacity to 420,000 square feet. Corporate Contractors, Inc will be the general contractor that will construct the modern building incorporating energy efficient features such as insulated precast concrete walls, LED lighting and a white roof system with aesthetic design elements of decorative brick and vintage warehouse windows. The building features 32-foot clear heights, an ESFR sprinkler system, ten dock doors with provisions for additional docks, two drive-in doors and 140-foot truck courts. The site also has the expansion capacity for a second building. This development is slated to break ground in spring of 2016 with expected completion by the fall of 2016.

Hendricks Commercial Properties has hired Chase Brieman of CBRE's Madison, Wisconsin, office to market the new development for lease. "This development will provide prospective tenants with the modern, efficient, and attractive warehouse/manufacturing space they are seeking, while also delivering the prime space at an aggressive price point," Brieman said. "The southern Wisconsin and northern Illinois region, especially Rock County, has seen a major rebound in industrial activity, and this development will cater to that growing demand for modern industrial space in the Stateline region."

Andrew Janke Economic Development Director for the City of Beloit said "The City of Beloit is pleased and excited to be a part of this exciting project. There is a strong need and demand in the market for more high quality industrial space and this construction will be a welcome addition to our inventory and will enhance our overall competitiveness."

For more information, please visit: www.cbre.com/madison.

About Hendricks Commercial Properties

For more than 40 years, Hendricks Commercial Properties (HCP) of Beloit, Wis. has worked with tenants to transform their commercial real estate needs to meet their highest expectations to grow their Business. HCP offers the full spectrum of real estate development needs, including site selection, property acquisition, project due diligence and full project management to final tenancy. Today the company is a diversified real estate investment, development and management company that comprises of 11.3 million plus square feet with over 780 tenants located in 32 states. The company and and its ongoing strategy remains committed to continually growing with a highly diversified portfolio with its core asset focus being industrial, retail and mixed use commercial.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (in terms of 2015 revenue). The Company has more than 70,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 400 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our website at www.cbre.com.