

Business moving to Beloit

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After years of sitting vacant, the old Cub Foods building in Beloit has been sold to a new owner. Elkhorn-based corporation Integrated Lubricants of Wisconsin purchased the building earlier this month.

The building located at 20 Park Ave., was vacated by Cub Foods in 2009. When the grocery store closed, the company released a statement saying, “In light of a difficult economic environment, Cub Foods has evaluated its stores and identified opportunities to strengthen its overall business. While the decision to close a store is always difficult — given the impact on associates and customers — it is guided by what is best for the company’s ongoing success and future growth.”

There was a non-compete clause stating another grocery store could not move into the old Cub Foods building, which presented a challenge in marketing the building. SuperValue, which has a store a few blocks to the north on Park Avenue, also owned the Cub Foods in Beloit.

City Manager Larry Arft said the new owner wants to do a complete remodel of the building — interior and exterior. He added that in talks with the new owner mentioned the former grocery store could become a light industrial building or distribution center.

“The building is well suited for that. It will not be a problem,” Arft said.

Arft said the new owner is working on site plans and would like to begin construction this year.